

Translation

H.T./SET/038/2007

November 9th, 2007

Subject: Clarification of the Company Dividend Policy

To: President
The Stock Exchange of Thailand

The Board of Directors Meeting No.168 of Singer Thailand Public Company Limited, held on November 9th, 2007, has resolved the following resolutions:

Approved Company's Policy of dividend payment to shareholders not more than 60% of its annual net profit of consolidated Financial Statement after tax and deduction of legal reserve and other reserves. The dividend paid shall depend on the economic situation, operating profit, and future investment plan.

Please be informed accordingly.

Sincerely yours,