



H.T./SET/007/2020

April 9th, 2020

Re: Notification of the resolutions of the Board of Directors' Meeting of Singer Thailand Pcl., No. 234 to postpone the 53rd AGM by canceling the meeting date, agendas, and the date for determining the list of shareholders entitled to attend the meeting

**To: President
The Stock Exchange of Thailand**

According to the Board of Directors' Meeting of Singer Thailand Public Company Limited ("the **Company**") No. 233, held on 21 February 2020, resolved to approve the date of the 53rd Annual General Meeting of Shareholders on 24 April 2020, at 10.00. hr., at the meeting room, 30th Floor, No. 72, CAT Telecom Building, Charoen Krung Road, Khwaeng Bang Rak, Khet Bang Rak, Bangkok to consider important matters as the Company published the information through the website of the Stock Exchange of Thailand on 21 February 2020.

As the outbreak of the Coronavirus Disease 2019 ("**COVID-19**") in Thailand, which is rapidly spread and a large number of infected people is increasing. In this regard, the government has announced a state of emergency declared in all areas of the Kingdom of Thailand since 26 March 2020, by issuing regulations prohibiting operations and regulations to control and prevent the spread of COVID-19 along with Bangkok Metropolitan Administrative Announcement Re: Temporary Closure of the Premises to control and limit the spread. Therefore, the Board of Directors Meeting No. 234, held on 9 April 2020, has carefully considered the risks that may cause the spread of COVID-19 and to demonstrate overall social responsibility and follow government measures and policies, has passed the resolution as follows:

1. Approve to postpone the 53rd Annual General Meeting of Shareholders indefinitely by canceling the meeting date, which was previously set on 24 April 2020, and its agendas.
2. Approve to cancel the date for determining the list of shareholders entitled to attend the 53rd AGM on 9 March 2020 (record date), and the date to determine the list of shareholders entitled to receive dividends on 7 May 2020.
3. Approve the cancellation of proposing to the 53rd Annual General Meeting of Shareholders to consider and approve the dividend payment for the year 2019. However, to reduce the effects that may occur on shareholders, the Company will pay the interim dividends replacing the annual dividends as proposed to the 53rd AGM and the Board won't propose to pay dividends for the year 2019 again.

4. Approve the allocation of profits from the 2019 operating results for the interim dividend payment according to the separate financial statements for the fiscal year ending 31 December 2019, which has been reviewed by the auditor at the rate of 0.10 baht per share, totaling 40,150,523.50 baht, which is the same rate according to the Board's Meeting No.233, held on 21 February 2020, passed a resolution to propose to the 53rd AGM. Besides, the Board has specified the list of shareholders entitled to receive the interim dividend on 24 April 2020 (changed from 7 May 2020), and the payment will be made on 8 May 2020 (changed from 22 May 2020).

However, the postponement of the Annual General Meeting of Shareholders will not affect the Company's operations in any way, and the directors who must retire by rotation will continue to perform their duties until the 53rd AGM to be held, which the Company will pay their remuneration at the same rate (the rate paid in 2019). The auditors who have been approved by the meeting of the Audit Committee and the Board of Directors are Mr. Chokechai Ngamwutikul, CPA No. 9728 or Miss Pantip Gulsantithamrong, CPA No. 4208 or Miss Thitima Phongchaiyong, CPA No.10728 from KPMG Phoomchai Audit Ltd., will have reviewed financial statements for the first quarter of 2020 of the Company and its subsidiaries so that the Company can disclose information and submit financial statements to the SEC and the Stock Exchange of Thailand on schedule. The Board of Directors shall propose the appointment of the auditor for the year 2020 to the 53rd Annual General Meeting of Shareholders for further appointment.

Please be informed accordingly. If the situation returns to normal and it is appropriate. The Board of Directors shall schedule the date of the meeting and its agenda for the 53rd Annual General Meeting of Shareholders urgently, and will be informed to the shareholders further.

Yours Sincerely,

Mr. Kittipong Kanokvilairat

Chief Executive Officer